

MINING EXPLORATION ENTITY QUARTERLY REPORT

APPENDIX 5B

Name of entity:

Image Resources NL

ABN:

57 063 977 579

Quarter ended ("current quarter")

30/6/2010

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$AUD'000	Year to date (12 months) \$AUD'000
1.1 Receipts from product sales and related debtors	54	378
1.2 Payments for:		
(a) exploration and evaluation	(601)	(2,066)
(b) development		
(c) production		
(d) administration	96	(865)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	65	261
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net Operating Cash Flows	(386)	(2,292)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	(26)	(33)
(b) equity investments	(180)	(787)
(c) other fixed assets	(7)	(43)
1.9 Proceeds from sale of:		
(a) prospects		
(b) equity investments	-	302
(c) other fixed assets	-	2
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows	(213)	(559)
1.13 Total operating and investing cash flows (carried forward)	(599)	(2,851)

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1.13	Total operating and investing cash flows (brought forward)	(599)	(2,851)
1.14	Cash flows related to financing activities Proceeds from issues of shares, options, etc.	-	474
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other - share issue costs		
	Net financing cash flows	-	474
	Net increase (decrease) in cash held	(599)	(2,377)
1.20	Cash at beginning of quarter/year to date	4,640	6,418
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	4,041	4,041

**Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities**

		Current quarter \$AUD'000
1.23	Aggregate amount of payments to the parties included in item 1.2	53
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

N/A

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

		Amount available \$AUD'000	Amount used \$AUD'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$AUD'000
4.1 Exploration and evaluation	600
4.2 Development	
4.3 Administration	250
Total	850

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$AUD'000	Previous quarter \$AUD'000
5.1 Cash on hand and at bank	583	811
5.2 Deposits at call		
5.3 Bank overdraft		
5.4 Other (provide details) – Short Term Deposits	3,458	3,829
Total: cash at end of quarter (item 1.22)	4,041	4,640

Changes in interests in mining tenements

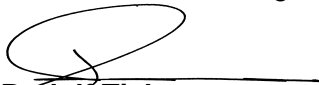
	Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	E70/3093	Relinquished	100%	0%
6.2 Interests in mining tenements acquired or increased	E28/2071	Application	0%	100%
	E28/2072	Application	0%	100%
	E70/3885	Application	0%	100%
	E70/3889	Application	0%	100%
	E70/3892	Application	0%	100%
	E70/3893	Application	0%	100%
	E70/3894	Application	0%	100%
	E70/3895	Application	0%	100%
	P70/1594	Application	0%	100%
	P70/1595	Application	0%	100%
	E28/1926	Granted	100%	100%
	E70/3100	Granted	100%	100%
	E70/3339	Granted	100%	100%
	E70/3359	Granted	100%	100%

Issued and quoted securities at end of current quarter

	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1 Preference securities	N/A			
7.2 Issued during quarter				
7.3 Ordinary securities	86,313,958	86,313,958		
7.4 Issued during quarter	Nil			
7.5 Convertible debt securities	N/A			
7.6 Issued during quarter	N/A			
7.7 Options			<i>Exercise price</i>	<i>Expiry date</i>
	2,000,000	Not Quoted	\$0.37	21.11.2010
	2,500,000	Not Quoted	\$1.80	16.11.2011
	2,200,000	Not Quoted	\$2.12	20.11.2012
	2,500,000	Not Quoted	\$1.50	19.11.2011
	2,345,000	Not Quoted	\$1.12	18.12.2014
	1,000,000	Not Quoted	\$2.38	26.3.2012
7.8 Issued during quarter	195,000	Not Quoted	\$1.12	18.12.2014
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	Nil			
7.11 Debentures	N/A			
7.12 Unsecured notes	N/A			

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.


Rudolf Tieleman
Company Secretary
 Date: 30 July 2010